

REPORT



2015/2016

MAY 12, 2016

EARLY EDITION



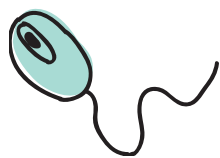
1,414

Quality of life
reports to 311
(93.1% increase
over last year)



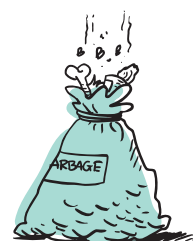
1,266

Bicyclists warned
about riding on
sidewalks
(56.9% increase
over last year)



226,417

Website visits
(5% increase
over last year)



2,038,550

Pounds of garbage
bagged



Dear Friends & Neighbors:

This has been another whirlwind news-making year for the Lincoln Square Business Improvement District. And, as has been the case for the past 19 years, much of the credit and thanks goes to our small and dedicated BID staff, our hard-working and talented volunteer Board and our always diligent on-the-street teams of workers.

Brimming to the max with events and developments on so many BID fronts, the years 2015-2016 inspired a news format for our Annual Report. On these pages, under bold headlines, you will find news of the BID at work in Lincoln Square. Our budget continues our commitment to our core services and it also includes funds for a newsworthy and noteworthy up-to-date fully integrated website that will keep locals and visitors in the know.

Our Clean Team, our Public Safety Officers and our Goddard Riverside crew are the backbone of our organization and our face on the street, and we do not take their efforts for granted. While some of our workers already make \$15.00 per hour, most do not; as a result, our intention is to continue working towards that goal over the next few years.

In 2013 the New York City Council and the Mayor approved an increase in our assessment to \$2.5 million, to be phased in over three years. The financial plan included annual wage increases for the workers out in the streets through a gradual increase of the assessment. Over the past three fiscal years, we not only increased wages and accomplished our goals, but also held the assessment at \$2.166 million.

This year's projections, however, showed no progress could be made on the wage front and with other programs without incurring a significant loss. After much discussion, our Board approved a 6.15% assessment increase, which effectively amounts to an approximate 2% increase per year over the past three years. Our fiscal year 2017 budget will increase to \$2.3 million from \$2.166 or \$133,334 more than last year. The square footage billing rates will increase by approximately \$0.01 to \$0.03 with new rates as follows: \$0.19 for garage, \$0.44 for commercial and \$0.47 for retail. Part of the increase will go to the BID's teams of workers you see every day in our neighborhood.

Lincoln Square continues to thrive, thanks to its impressive mix of retail businesses and non-profit organizations, and our strong residential community. The Walt Disney Company, Time Warner and The Shops at Columbus Circle, Lincoln Center for the Performing Arts, and Fordham University are our neighborhood anchors, while a diverse roster of restaurants, shopping spots and other institutions add to our area's magnetic appeal. This year we welcome many new businesses and consider ourselves fortunate to have a low vacancy rate. The public also benefits from the nearby arrival of the below ground TurnStyle mix of small shops and eateries.

We are incredibly grateful for the support of our property owners, businesses, residents, non-profit institutions, and cultural organizations. And for their invaluable collaboration, we owe a huge note of thanks to our City partners, elected officials, the Department of Small Business Services, the NYPD, Sanitation, DOT, Parks, DEP, CB4 and CB7.

The BID is delighted to be partners in progress with the Lincoln Square community.

Sincerely,

Monica Blum
President

Gary Jacob
Chairman

Looking to the future, taking care of today

THE BID AT WORK

It's an incontestable fact, 2015 was a year of BIG challenges for Lincoln Square and the BID. Indeed, local historians of the future may call it the year of the Bowtie and the Tunnel, an epic tale of two huge and concurrent neighborhood construction projects. The Bowtie Project, begun last year, is the face-changing, potentially life-saving reconfiguration of the dangerous 65th Street traffic area on Broadway and Columbus Avenue. While nearby the Department of Design & Construction's Third Water Tunnel, the much longer-term major City project, grinds on at Columbus Avenue and 62nd Street.

In the BID's playbook, construction means action. So the staff put on its symbolic hard hat and became the eyes and ears of neighborhood change. As construction continues, the BID staff monitors its progress and relays information to Lincoln Square property owners, residents, businesses and visitors on how best to safely navigate the streets during construction. In addition, the BID keeps a sharp outlook on neighborhood-changing Bowtie construction

to assure that the Department of Transportation (DOT) fulfills such planning promises as correcting crosswalk areas where water ponds.

Despite the challenges of long-term construction, the BID continues its daily commitment to keeping Lincoln Square clean, safe, green and beautiful for its residents, work force and visitors. Personal safety and sanitation are foremost concerns; yet, so, too, are clean and attractive streetscapes, sidewalks and parks. To achieve our goals, the BID entered into a contract with a new security service provider for the Public Safety team; and the BID hired a new manager of field operations for the Safety, Clean and Green teams.

The fun side of Lincoln Square rolls on. The BID staff delivered two mighty dollops of pure joy. Across from Lincoln Center at Richard Tucker Park, throngs of music lovers turned out in July and August for the Free Lunchtime Summer Concert Series. In November, Winter's Eve, celebrating its 16th year, proved yet again that our neighborly evening of great

food and entertainment is the most extraordinary and magnetic holiday festival in the City.

Throughout 2015, the BID welcomed Lincoln Square's new neighborhood businesses, among them Breads Bakery, Albertina's Fine Foods, Amy's Bread, Lowe's Home Improvement, JJill, Crossfit Spot, Diesel, Jo Malone London, and Links of London. In no time, the newcomers joined in the communal effort to keep Lincoln Square a vibrant metropolitan presence.

How popular is Lincoln Square? Consider the numbers: 23 million riders used the Columbus Circle/59th Street subway station, making it the seventh busiest subway station in New York City. Over 20,000 holiday revelers headed outdoors for Winter's Eve fun. And, respondents to our 2016 Customer Satisfaction Survey are obviously pleased: 97% say Lincoln Square is cleaner or as clean and 96% say Lincoln Square is safer or as safe as other neighborhoods in NYC.



Lincoln Square BID wins the NYC neighborhood domain

Wow! The BID staff applied for—and won—the right to operate the LincolnSquare.NYC domain, the official go-to spot for neighborhood news and information. The NYC branded web domain promises to be a useful, inclusive online hub for Lincoln Square's news-making community of businesses, residents and organizations. Watch for it this summer.



A papal visit and a marathon

THE CLEAN TEAM AT WORK

Some days are different from others. One day Pope Francis came to Lincoln Square. On another day, a yearly occurrence, New York marathoners jogged down local streets. On both days, the BID's Clean Team, 14 members strong, moved Lincoln Square's trash receptacles out of the way, then back again. Add or subtract a major event, the Clean Team keeps the neighborhood looking good on a daily basis.



From 7:00 a.m. to 9:00 p.m., the Clean Team supplements City sanitation services as they sweep Lincoln Square sidewalks and curbs, and empty sidewalk recycling bins and BID branded trash receptacles, which were all replaced last year, ensuring that the district's public spaces are free of garbage.

Contracted through Atlantic Maintenance, the workers' duties reflect seasonal needs. All year long, the team cleans park seating areas, removes graffiti and stickers, and in warmer months, paints public street furniture and Broadway Mall barriers. In the winter, the team clears snow from crosswalks, catch basins, fire hydrants, and bus stops. Before large snowfalls, the workers place reflective driveway markers at catch basins and fire hydrants so they can be located after snowplows clear the streets. And, corner scrubbing the old fashioned way with brushes and buckets happens daily with assistance from non-violent offenders assigned to community service from Midtown Community Court.

In September 2015, members of the Clean Team worked with Lowe's



Heroes, volunteers from Lowe's Home Improvement, on a community beautification project. Before the store's grand opening on Broadway and 68th Street, Lowe's approached the BID staff asking what it might do to help the neighborhood. In short order, a decision was made to refurbish all the benches in the ten Broadway Malls. Lowe's provided 85 Heroes, as well as wood cleaner and brightener, sealer, caution tape and more.

Elbow grease soon banished dirt and lunchtime splatters. The Clean Team's constancy and dedication speaks for itself. Three members have been with the BID for 15 years and six others for more than five years. This year on a quarterly basis, the Lincoln Square neighborhood received a 100% rating from the Mayor's Office of Operations for the cleanliness of its sidewalks and streets.



100% RATING

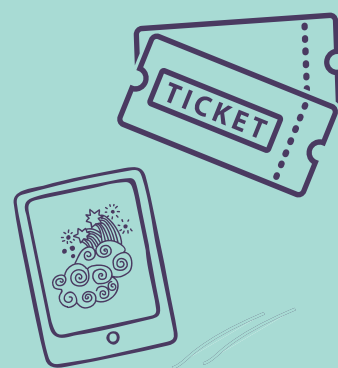
from the Mayor's Office of Operations for the cleanliness of sidewalks and streets

Lost it! Found it!!

A COOPERATIVE EFFORT

Believe it or not, a personal item lost in New York City really can be found and returned to its owner. Consider this chain of events: A Clean Team worker finds a Kindle reader lying near the entrance to Lincoln Plaza Cinemas. He gives it to a Public Safety Officer who files a report and hands it to a BID staff member. The latter contacts identifying phone numbers or addresses. In no time, the owner and the Kindle were reunited.

From Kindles to cameras, iPhones to Opera Tickets, the BID reunites lost property with owners all year long.



Light at the end of the tunnel

THE BID AS NEIGHBORHOOD PROBLEM SOLVER

More complex quality of life issues demand the BID's constant collaboration with City agencies. The BID's recent 2016 Customer Satisfaction Survey reports that area residents and constituents are most concerned with the following: 54% cite Homelessness; 46% cite Construction; 44% cite Panhandling; and 42% cite Ponding (the collection of water at crosswalks).

When the safety of Lincoln Square pedestrians became threatened by icy pooling conditions from an underground leak in the curb lane at West 65th Street, the BID staff advocated for immediate action. The staff contacted DEP and Con Edison about the problem and stayed in close contact until the problem was resolved.

In the early planning stages of the extensive Bowtie Project, the BID staff met with the City's Department of Transportation (DOT) representatives expressing the concerns of Lincoln Square constituents. In time, the BID encouraged local property owners to hire a traffic consultant. In addition, the BID attended Community Board 7 meetings to discuss various plans, while continuing to communicate with DOT about the

project timeline. We continue to work with our City partners to ensure that all of our stakeholders' concerns are addressed.

When the number of emotionally disturbed and homeless individuals increased in Lincoln Square, the BID formed a task force with multiple City and non-profit partner agencies to bring more targeted services to the neighborhood. The BID works closely with Goddard Riverside, Bowery Residents Committee, the Department of Homeless Services (DHS), Central Park Conservancy, the 20th Precinct, NYPD Homeless Outreach Unit, the Parks Department, the District Attorney's Office, as well as local elected officials and Community Boards 7 and 4. We are pleased with the results of this collaboration. On a daily basis,

the BID's Public Safety Team continues to report all quality of life issues to 311 and the NYPD.

As a result of growing sidewalk congestion, including a proliferation of vendors, the BID seeks a level playing field for Lincoln Square's brick-and-mortar businesses and property owners who are subject to multiple regulations, fees and reviews. While many vendors are abiding by regulations, there are many who are not adhering to location and other restrictions. The BID staff works closely with the 20th Precinct and with our colleagues at the NYC BID Association on what is a City-wide issue.

The BID's 2016 Customer Satisfaction Survey reports that area residents and constituents are most concerned with the following:



The beat goes on and on

THE PUBLIC SAFETY OFFICERS



It's a big job keeping a metropolitan neighborhood safe and welcoming, and even more challenging when it's Lincoln Square, one of the world's most high-profile cultural and business centers. For the past two decades, the BID has supplemented the City's police force with a uniformed team of ten Public Safety Officers (PSOs). The team walks neighborhood beats seven days a week, from 9:00 a.m. to midnight. When there's an emergency or a quality of life matter, a Public Safety Officer responds quickly calling the appropriate

City agency or 311 for assistance. The PSOs work in close contact with Lincoln Square's local 20th Precinct in tackling and attempting to find solutions for all quality of life issues in the district. On any given day, problems may range from broken streetlights, vendors violating regulations, homeless individuals in need of services, bicyclists riding on sidewalks, aggressive panhandling, or pedestrians' health emergencies. Over the years, the PSO team has become a reassuring neighborhood presence. Five of our officers

have been with the BID for more than seven years, and one has been with us for 16 years. Contracted and trained through Universal Protection Services, the Public Safety Officers also double as neighborhood ambassadors. Officers regularly answer pedestrians' questions and supply BID maps and informative guides on area restaurants and shopping.



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i @lincolnsquareny





Sweet 16: Winter's Eve turns up the volume and the fun

Winter's Eve, Lincoln Square's over-the-top holiday extravaganza, celebrated its 16th year by delighting more than 20,000 fun-loving attendees. For the spirited blockbuster evening, Broadway became a scene straight out of Camelot, one of crisp white tents, lining both sides of the avenue and serving celebratory-worthy food and drink from 36 of Lincoln Square's best eateries and restaurants.

WABC-TV's Sade Baderinwa greeted guests at the traditional Winter's Eve tree lighting ceremony in Dante Park while main stage headliners Tom Chapin and the Chapin Family along with Tony-award winner Laura Benanti set the merry tone for a bounteous evening brimming with entertainment from more than 200 local musicians, dancers and buskers. The gorgeous Concolor Fir came from Domes Tree Farm in upstate New York thanks to a partnership with I Love NY with ornaments curated by CITYarts and NYIT.

20,000
Attendees
in 2015

Winter's Eve merry-makers could personalize their own brand of entertainment—ranging from the 80's and 90's dance party with Jessie's Girl and The Fresh Kids of Bel-Air at the TD Bank Dance Party, to the Big Apple Circus at Time Warner Center to soulful jazz sung by Christie Dashiell from Jazz at Lincoln Center. Kids had their own party at Raymour & Flanigan too with music from The Dream Jam Band, activities from Sesame Workshop, Lowe's Home Improvement, the New Victory Theater, and the West Side Y, and mini cupcakes from Magnolia Bakery. Across the street at Tisch WNET Studios at Lincoln Center families were greeted by Bob

the Builder, Cat in the Hat, Curious George and Digit from Cyberchase. Throughout the evening revelers enjoyed the delights of face painting, balloon artistry, stilt walking, ice sculpting, and illuminated architectural puppetry by the Processional Arts Workshop.

Of course, what would Winter's Eve be without great food. The festival's three outdoor food tasting venues—located in front of Time Warner Center at Columbus Circle, along Broadway between 62nd and 64th Streets and at Richard Tucker Park between 65th and 66th Streets—featured a record number of restaurants and eateries serving over 40,000 savory and sweet treats. Many of these restaurants generously donated a portion of their proceeds to our event's charitable partner, the New York Cares Coat Drive.



Music garnered from around the world filled 20 venues in Lincoln Square's streets and area parks, as well as indoor performance spaces in local organizations, museums and

stores. Among the rousing roster were Alicia Svigals and the Klezmer Fiddle Express, banjo soloist Cynthia Sayer & the Jazz Roots ensemble Joyride, Nigunim Trio, The Gentleman Carolers, multicultural dance troupes in partnership with Dance Parade, Mariachi Real De Mexico, the Raya Brass Band and Afro Brazilian Samba and reggae performed by Batala.

On that note, the BID would like to end with the following letter:

"Hi Greetings from Ireland, My wife and I are planning our trip to New York for December 2016. We have attended Winter's Eve celebrations for the last three years and would like to organize our trip to ensure we can enjoy the next one. Can you tell me the date please?"

YES, WE CAN; THE SEVENTEENTH ANNUAL WINTER'S EVE WILL BE HELD ON MONDAY, NOVEMBER 28, 2016. SEE YOU THERE!



Nature & nurture

THE BID'S GREEN TEAM CARES

Whatever the season, the BID's nurturing Green Team, a horticultural and maintenance crew contracted through A. Bulfamante Landscaping, Inc., keeps Lincoln Square in touch with nature.

Gigantic pots and bed gardens bring spring to Lincoln Square streetscapes with flowering masses of tulips, Narcissus Tahiti, and pansies. In summer, butterflies flutter amid meadow flowers in the ten malls lining Broadway from 60th to 70th Streets. In winter, year-round evergreen shrubs thrive and trees dress up in lights. Additionally, throughout the length of each mall, lush ground cover and plentiful shrubs complement our seasonal flowers.

Lincoln Square's gem-like parks, namely Richard Tucker and Dante, beckon the public to sit and enjoy spring's flamboyant flowers, summer's bright annuals and fall's sophisticated perennial shades of purple and pink. The BID's efforts do not go unnoticed. "I love the little café tables at Dante and Tucker Parks and the malls always look fabulous," said a pleased respondent in the BID's Annual Customer Satisfaction Survey.

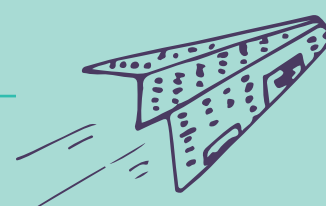
What nature can't do, the BID's green thumbs step in to help. Each morning a crew from Goddard Riverside Community Center's Green Keepers cleans the malls. In the parks, the Green Team tends the flora and our Clean Team scrubs the furnishings. Chairs, tables and bright red umbrellas are washed daily for the public's private enjoyment of quiet time, as well as music-infused summer lunches and a charming Greenmarket on Thursdays and Saturdays.

The BID cares deeply about its neighborhood parks; consequently, the BID has assumed partial responsibility with the City's Parks Department for maintaining Dante Park. Support from Greenacre Foundation and Council Member Helen Rosenthal funded much-needed improvements. As a result, Dante Park acquired over 40 new shrubs, tons of colorful tulips and daffodils, layers of fresh mulch and lots of TLC from our landscaping company.



"I love the little café tables at Dante and Tucker Parks and the malls always look fabulous"

- BID's Annual Customer Satisfaction Survey



All the Lincoln Square info that's fit to print

No matter how long you have lived, visited or worked in the neighborhood, the BID's *Lincoln Square Map & Guide* can be an invaluable directory and guide to discovering the who, what and where of the neighborhood. With the map in hand, individuals, families and groups can devise their own guided walking tours of area shops, restaurants, museums, performance sites, historic structures, and centers of education in addition to finding local services and food

markets. The popular *Map & Guide* has proved a must-have for students and faculty at Fordham University—recently, even the school's Medieval Studies department requested a batch. Distribution doesn't stop there. To meet the demand, another 100,000 updated copies were printed this past winter.

Look for the *Map & Guide* at the BID's three Information Carousels along with the BID's helpful *Where to Shop*

and *Where to Eat in Lincoln Square* pamphlets. In the Lincoln Square area the marketing materials can also be found at Lincoln Center's David Rubenstein Atrium, The Shops at Columbus Circle, and many other businesses and organizations, including at the New York City Ballet. And, to gain wider exposure in the City, the BID distributes its marketing materials to hotels from Times Square to the Upper West Side.



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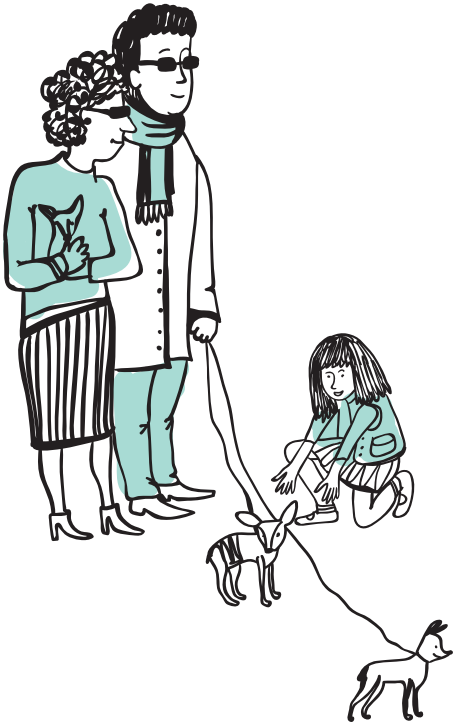
Summertime, and the listening is easy



Lunch goes and musicians tuned up, each in their own way, at the BID's free Lunchtime Summer Concert Series in Richard Tucker Park on Wednesday afternoons during July and August. The sliver of a park across from Lincoln Center hosted brown baggers to the City's most impressive live music appreciation course. Professional musicians shared their take on R&B, opera, funk, classical, jazz and mariachi music, as their audiences sat back and relaxed or got up and danced.

In partnership with the MTA Arts and Design's Music Under New York program, the BID welcomed a heady roster of 16 bands, as well as the voices of the Opera Collective. During intermission, yoga instructors from the West Side Y led concertgoers in gentle stretches and chair yoga. P.J. Clarke's served complimentary cold lemonade and brownies. As many as 200 guests of all ages turned out each Wednesday for auditory nourishment.

Person to person in Lincoln Square



Information delivered the old-fashioned way, face-to-face, is the job of eight high school and college students and two ReServists (a.k.a. retired adults) who assist the public in the summer at our three outdoor Information Carousels. From Wednesday through Sunday, from noon – 6:00 p.m., these BID ambassadors are in Lincoln Square ready and able to give directions and supply informative brochures to passersby.

The colorful banners fluttering over Lincoln Square's streets fly from area street poles promoting tourism, shopping, dining, and cultural events in our great neighborhood. Through social media and our

twice-monthly e-newsletter, the BID reports important City information and construction updates, as well as announces local events, customer savings, and ideas for holiday and seasonal shopping. New additions from the past year include the BID's Instagram account (@lincolnsquareny) which reaches an even larger audience and generates increased positive feedback on our posts, and Periscope, so the BID can live broadcast its great music events in the summer. The BID's presence continues on Facebook and Twitter, as does the sharing of photos on Flickr and videos on YouTube.



Supporters

If a non-profit, service-oriented organization is to survive and prosper, it needs a strong backbone of loyal and intrepid supporters. The BID staff stands tall thanks to the support generously given at all times from our property owners, businesses, organizations, residents, volunteers, and all of our elected officials. Whenever expertise, guidance and help are needed, we know we can find it with a quick call, email or a simple word in passing.

For all that and more, the BID offers its bottomless thanks to our Board of Directors, the de Blasio administration and the many City agencies we work with: the 20th Precinct and the NYPD, the Departments of Sanitation, Small Business Services, Parks & Recreation, Environmental Protection, Transportation, Design & Construction, Consumer Affairs, Homeless Services, Health & Mental Hygiene, Youth & Community Development, and the Mayoral Offices of Citywide Event Coordination and Management, Media and Entertainment, and Operations.

LINCOLN SQUARE BID STREET-SCAPE & BEAUTIFICATION PROGRAM

- Buttons & Zipper
- Church of Jesus Christ of Latter-day Saints
- The Family of Paul Milstein
- The Family of Richard Tucker
- Glenwood Management
- Greenacre Foundation
- Lincoln Center for the Performing Arts
- Lowe's Home Improvement
- New York City Council and Council Member Helen Rosenthal
- Ogden CAP Properties, LLC
- The Copley Condominium
- The Residents of 15 Central Park West
- The Residents of the Allegro Condominium
- The Residents of the Grand Millennium
- The Residents of the Harmony
- The Residents of One Lincoln Square
- The Residents of the Park Millennium
- The Sofia Condominium

Three Lincoln Center Condominium

- Trump International Hotel and Tower
- The Walt Disney Company
- Broadway Mall Association
- NYC Departments of Parks and Recreation and Environmental Protection

INDIVIDUAL DONORS

- Suzanne Davis and Rolf Ohlhausen
- Del Rene Goldsmith
- Ilse Melamid
- Renee Hoffman
- Brooks Olbrys

WINTER'S EVE AT LINCOLN SQUARE

Presenting Sponsor

- Time Warner

Platinum Sponsors

- The Shops at Columbus Circle
- TD Bank
- Con Edison
- Extell Development
- Glenwood Management
- Millennium Partners
- Ogden CAP Properties, LLC

Gold Sponsors

- Fordham University
- Trump International Hotel and Tower
- Atlantic Grill
- AvalonBay Communities
- Fidelity Investments
- Lowe's Home Improvement
- New York Institute of Technology
- 15 Central Park West
- Bonafide Estates
- Bar Boulud | Épicerie Boulud | Boulud Sud
- Mandarin Oriental, New York

Silver Sponsors

- Mount Sinai
- P.J. Clarke's
- Rosa Mexicano
- The Smith

Friends of the Festival

- The Empire Hotel
- Gracious Home
- Intersection

Media Sponsors

- WABC-TV
- WNET
- WBGO

WFUV

- MVP | NY (IN New York & Where Magazines)
- Yelp

Thank you to Council Member Helen Rosenthal and the New York City Council, Sesame Workshop, Church of Jesus Christ of Latter-day Saints, CITYarts, NYIT, Professional Children's School, Whole Foods Market, New York Cares, Starbucks, Atlantic Maintenance, the Parks Department, the Mayor's Office, CB7, CB4, NYPD, and all of the neighborhood's businesses and organizations that help make Winter's Eve a success.

VISITOR SERVICES & COMMUNITY ENGAGEMENT

- Council Member Helen Rosenthal and the NYC Department of Youth and Community Development
- TD Bank
- P.J. Clarke's
- West Side YMCA
- American Folk Art Museum

A special thanks to Ogden CAP Properties, LLC, Fordham University and Lincoln Center for the Performing Arts for providing space to support our clean and safe programs.

Financials

STATEMENTS OF FINANCIAL POSITION				STATEMENTS OF ACTIVITIES			
	(Unaudited) Jan 2016	Audited June 2015	Audited June 2014	(Unaudited) Jan 2016	Audited June 2015	Audited June 2014	
ASSETS				SUPPORT AND REVENUES			
Cash	\$ 2,174,856	\$ 1,265,570	\$ 1,276,934	Assessment revenue	\$ 1,263,889	\$ 2,166,665	\$ 2,166,665
Property and equipment	2,850	3,154	11,542	Contributions/grants	331,587	709,036	818,316
Prepaid and other assets	18,348	18,044	30,070	TOTAL	1,595,476	2,875,701	2,984,981
TOTAL	\$ 2,196,054	\$ 1,286,768	\$ 1,318,546	EXPENSES			
LIABILITIES/NET ASSETS				Marketing/development	523,753	1,073,922	1,120,206
Liabilities	\$ 1,039,050	\$ 103,115	\$ 147,501	Safety	283,795	396,693	406,053
Net assets	1,157,004	1,183,653	1,171,045	Sanitation	492,434	756,854	741,199
TOTAL	\$ 2,196,054	\$ 1,286,768	\$ 1,318,546	Public improvements	103,662	290,664	285,000
				Administration	218,451	344,960	340,722
				TOTAL	1,622,105	2,863,093	2,893,180
				Increase in net assets	\$ -26,649	\$ 12,608	\$ 91,801

Summary of Financial Statements dated December 2, 2015, prepared by Skody Scot & Company CPAs P.C.
A copy of the complete audited financial statements is available upon request, or can be downloaded from our website at www.lincolnsquarebid.org.

January 2016 represents 7 months of operations.

Operating Budget - Fiscal Year June 30, 2017							
	Total	Marketing	Safety	Sanitation	Capital	Development	Admin
SUPPORT AND REVENUE							
Assessment revenue	\$ 2,300,000						
Contributions/grants	366,500						
TOTAL	2,666,500						
Expenses							
Salaries	655,220	\$ 151,480	\$ 117,820	\$ 117,820	\$ 81,090	\$ 77,270	\$ 109,740
Payroll taxes/benefits	138,080	37,000	23,150	23,150	17,100	17,300	20,380
Outside contractors	1,340,000	56,500	400,000	765,000	117,000	1,500	
Equipment	13,500	1,000	1,500	5,000	5,000		
Supplies	51,000	36,000	2,000	2,000		2,000	1,000
Rent	145,000		2,500	2,500			140,000
Project expenses	405,000	380,000			25,000		
Insurance	15,000						15,000
Professional fees	35,000						35,000
Contingency	30,000	9,000	9,000	9,000	3,000		
Other	61,500						61,500
TOTAL	2,889,300	670,980	555,970	924,470	248,190	98,070	391,620
Increase in net assets	\$ -222,800						

Board

Andrew Albert
(non-voting member)
West Manhattan Chamber of Commerce

Georgette F. Bennett
Treasurer
Milstein Properties
(Alternate: Steve Rossi)

Brian Byrne
Chair of Services Committee
Fordham University

Gregg Carlovich
15 Central Park West

Edward Cavanaugh
Time Warner Inc.

Betty Cohen
Century 21 Department Store

Gerry Creamer
Residential Tenant

David Cvijic
Vice Chair, Audit and Chair of Audit Committee
Millennium Partners

Suzanne Davis
Residential Property Owner

Pete Diaz
(non-voting member)
Community Board 4

Thomas Dunn
Lincoln Center for the Performing Arts, Inc.

Abigail Black Elbaum
Ogden CAP Properties, LLC
(Alternate: Lester Schwalb)

David Froelke
Corporate Secretary and Chair of Marketing Committee
Related Companies

Doug Griebel
Rosa Mexicano at Lincoln Center

Susanne Hatje
Mandarin Oriental, New York

Maura Hayes
Assistant Treasurer and Chair of Nominations Committee
The Walt Disney Company

Gary Jacob
Chair and Chair of Executive Committee
Glenwood Management

Laura Kirschbaum
Extell Development

Lydia Kontos
The Kaufman Music Center

Bobbi Lloyd*
Magnolia Bakery
(Alternate: Sara Gramling)

Alan Locker
Vice Chair, Finance and Chair of Finance Committee
Bonafide Estates, Inc.

Leo Mavrovitis
The Emporium, Ltd.

Suzie Mills
Trump International Hotel and Tower

Alan Nossen
TD Bank
(Alternate: Christine Modafferi)

Michael O'Neal
(non-voting member)
Restaurateur

Brett Traussi
The Dinex Group / Daniel Boulud Restaurants

Atif Youssef
The Empire Hotel
(Alternate: Laura Turk)

George Zeppenfeldt-Cestero
(non-voting member)
Community Board 7

Hon. Bill de Blasio**
Mayor, The City of New York
Represented by Gregg Bishop,
Commissioner, NYC Department of Small Business Services

Hon. Gale A. Brewer**
President, The Borough of Manhattan

Hon. Helen Rosenthal**
The Council of the City of New York,
District 6

Hon. Scott Stringer**
Comptroller, The City of New York

*New Director to be elected
**Serving ex-officio

Staff

Monica Blum, President

Ralph Memoli, Vice President

Philip Gordon, Manager of Field Operations

William Huggins, Technology & Information Coordinator

Julie Kronick, Special Assistant

Elizabeth Grant, Outreach & Visitor Services Coordinator
(Part-time)

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